

ABOUT APPRAISALS OF VALUE

There are 3 primary types of appraisals:

- Replacement value. It is used for insurance purposes
- Fair Market Value. It is used for tax purposes, tax deduction, estate planning, estate distribution and for legal purposes.
- Liquidation value. It is used when considering a short-term sale such as within 30, 60 or 90 days.

The highest value is Replacement and the lowest is Liquidation.

The most common needs for an appraisal are:

- Estate planning
- Estate distribution
- Taxes
- Tax deductible donations
- Divorce
- Dissolution of partnership
- Insurance – Underwriting
- Insurance claim – Adjusting
- Buying – Investing – Speculating
- Selling





In order to appraise the value of art there has to be certainty about what it is. Is it an authentic original, a copy, a reproduction, a work attributed to the artist?

The nature of the artwork will greatly influence its value.

There is more to appraising fine art than to look at how much works by the same artist have sold for. The artistic merit of the artwork, its historical significance, illustrious past ownership, all have an enormous impact on value.

These factors are only understood and can only be valued by appraisers that have a high education in art history as well as years of experience appraising art.

If you need an appraisal, we have the most qualified, experienced, licensed and certified expert appraisers.